No. 25

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Wn, New York Is Short of Currency.

ton This means additional paper This is precisely what has happencurrency for business purchase, ed in large life insurance compathe cipital of these banks ranging nies, where the directors and man from \$25,000 to \$305,000. The in- agers, with no efficient supevision. crease in national bank currency have done as they pleased with the in the past two years has been very millions intrusted to their care by large Yet a cry goes up from New a confiding and scattered public. Yo.k, the speculation center, that Rocky Mountain News. money grows scarce and dear, and that the West and South are draw. The Future Prospects Of The ing on the associated banks for money to move the harvests. Of course, the New York alarmiststhe advocates of a rubber currency. neglect to stat- the money which is the Nile of New Mexico, has laid going to the West and South is dormant, and comparitively id e simply GOING HOME. In other about as long as progress wil words, all Western and Southern allow. Isolation; and lack of push b sainess centers—Denver includ- and energy, directed by its quiet. ei-have held millions of money easy-going people, is the prime is the New York bank, because and only reason for this almost, tue competition for deposit has useless idleness of one of the most been severe in New York, where favored valleys in the known world. the banks followed the example of The wonderful diversification of the large insurance companies in soil, and extent of her vatural re-"going for" buisness regardless of sources, makes it the heart's ideal. consevative restriction in the hope and the brain and brawn of the of distancing compettors in the item modern agriculturist can find no of total deposits "We are so pros- place on the face of the globe peroas," says the Wall Street Journal," and the banking buisiness is with the energy of the industrious so profitable, taking it as a whole. farmer so readily and constant, as that this competition for depoits along the wide, smooth spreading is apparently being permitted to valleys of the Camaron. The ran its course as something which demonstrations made during the

under certain conditions of business become exceedingly danger. The two acre orchard and garden week and made the Times office r cunning water at \$7.00 per acre.

in Wall street was dull. Hence eanyon, where five year-old peach U. S. Land Office at Clayton, Ed dfalfa, 160 acres subject to culthe dem and for call loans was lim ited, and the large banks, in order to make good on their interest ifornia, or anywhere else, and way of making out his blanks free fence and well protected. Wifel dishursements. LARGE SUMS in railway and other securities. The steady in lucionsness, clearly proves the fal croase in such investments on the part of the New York banks is one culture" on land espiacially adopt cari Times. of the marked features of reports ed to a greater usefulness, and the troller of the currency August 25 quick eye of the stranger cannot last. The investments, while safe with time, are by no means elastic, ting so isolated in all its vernal and Clark Exposition up to Septem fence, windmill and well for garand if the large banks of the metropolis are pushed for cash at this season the fault is their own. idle land, equally productive. There has been in the past year a SMALL INCREASE in a. mount of United Stated and other that is liking to make this valley The Lewis and Clark Exposition der two wire fence all subject to bourts held by the banks to seeure famous as a producer of this value closes at half past elven o'clock cultivation, will ater 10000 head circulation and government depos- ble commodity, is energy and inits. In this total is also included the amount of United States bonds h ld, though not as represented by circulation. There has however, been clarge increae, amounting to more than 11 per cent, in the bar k holding of bonds and scearites which are not carried for the pur pose of circulation and deposits T'e bog 's are the securit s of rail rosus and other coporations, most of them no dout being of a high investment character, though there is no public exhibit of these bank investments as of the insurance holdings of stocks and bonds, so that there is no absolute knowl. edge as to the character of bonds. This is the showing as regards the nation at large. In the city of New York there has been a DE-

of that quality at present is not in this climate,

bonds and securities.

Che Clavion Enterprise the result of fault legislation, but THE TREND OF HOME LECK of the greed of the bank. The present price of good securities is hand, while the temporary call of their own money is the cause of embarrassment, the reason why the price of call loans is sallenly advanced in Wall street from 1 all 8 per cent to 5 and 7 per cent. While banks put a premism on de-

posits that legitimate banking does not justify, in order to present glittering totals of growth, the tempta-Under date of Wednesday fast the tion is strong to make dividends by organization of eight new national INVESTING IN SYNDICATES banks was authorized in Washing and other forms of speculation.

Cimarron River And Its Advantages.

where the help of nature will unite is not at least immediately threat-season 1905 by the few scattered ening to the banking situation, settlers who planted crops, has Nevertheless, the practice is gone far toward upsetting the old essentially unsound, and might the that the Cimarron valler is trees stand loaded with as fine fruit as ever was produced in Cal overlook the startling contrast of thousands of aeres of broad smooth

> The Alfalfa fields of the Cimarron cannot be surpassed, and all when all the flood waters will be change was made. The Fair has post office and stores. gathered into reservoirs, such as been a tremendaous success. can be constructed ensily and cheaply by the farmers labor alone. and thus corralled, to be spread over the growing fields of corn. wheat, rye, barley, afalfa and ev erything that grows in this favor- dewind declares that dog eating, tion made known on application. ed latitude. It will give up more actual wealth to its fortunate in habitants in a very few years, than the profits realized on every head of cattle that was ever turned along its valleys and brakes could buy.

Yellow Fever At Trinidad.

A genuine case of yellow fever is CLINE IN THE AMOUNT of reported at Trinidad, The victim bonds held to secure circulation claims to have come from the fever and deposits, but an increase of 12 district in Louisiana' einding the per ment in the holding of other quarantine.

It is claimed to be impossible for The above effectually dispose of the disease to spread here, as it can Secretary Shaw's plea for more only be transmitted by a certain elusticity in the currency. The lack | kind of mosquito that cannot live

ERS.

for the public to purchase. Hence published figures showing the in Offices a specialty. the banks have the securities on eccase in the reclamation fund alloted to each state and territory the West and South for some of during the past fiscal year, this increase being the net proceeds of bublic lands. To New Mexico's credit \$85,903 were placed during the year, showing that more public ands were sold in the Territory luring that year than in Arizona and Kansas combined, seven times as much as in Nevada and 35,000 acres more than Unh. However other states make a still better showing than New Mexico, North Dakota having more than 10 tim s is many land sales to its credit W. J. HOPPER. luring the past fiscal year than New Mexico, Oregon laseight times as Washington over six times, Ost. Idaho, each over four times. Colorado more than three times Mon tana, f ur times Nebraska, one and a half times, Wyoming almost three times and South Dakots FOR SALE BY W. J. EATON, twice as many land sales. In other words, the trend or immigration is still northward, although, each The wonderful Cimarron valley. year more people are coming to the southwest and eventually the tide will be turning this way.

lished by Dec Ramwater, Esp. and 2 years time. Knowing Dee as we do, our surepublican. Our grief is, that be \$1100.00 has been so long in making this abwaisted opportunites."

where all kinds of garden truck of charge, advising him concerning grows and matures to its perfect land matters and immediately answering all inquiries pertaining to acy of all old ideas about "dogie the affairs of his office,-Tacum

At The Portland Fair.

this veritable garden of Eden, set | The total admissions to the Lewis | well | protected | pasture | all | nuder grandeur away out in the midst of ber 27 was 2,095,545. It is expected den purpose adobe and rock house that the grand total will be not less 320 acres leased land. Price \$7.00 than 2.500,000, a better record than per acre ever before was made by an enter 160 acres on the Pinavetes prise of similar magnitude.

CHAS. A. LAW. ATTORNEY.

so high there is little inducement The General Land Office has just Practice before the U S. Land NEW MEXICO as practiced by the Igorrotes, does ot involve ernelty.

The statement is noticle also that dog is a tribal dish with Igoriotes. who eat practially allanimals and that it takes the place of the turkey which Americans eat on Thanks giving Day, the difference being that the barbarian subjects of Unele Sam celebrate Thankey ving I y nore frequently.

Gun Smith,

many, llave opened a general repair homa seven times. California and shop for guns and bicycles, leave orders at the Enterprise office Satisfaction guaranteed.

A Large Number of Ranches CLAYTON, NEW MEXICO.

640 acres decided hard 160 acres under ditch 80 ceres in alfalfa, nterest in the ditch, 10 acres It is with a commangling of va- Milo Maize, controls 3000 acres rious emotions, among others that grazing land, 14 miles of running of grief and surprise, pleasure and water, 150 acres Vega land will 9. 3. Schneider pain, that we read the salutatory out 200 tons hay, 5 room adobe of our esteemed contemporary, in house weather-hourded, rock stab The Sunny Si le Sun, of Sunny es, rock corrals and out houses Side, Gua lalupe Co., N. M., pub [\$10.00 per aers.] cash the rest [1]

156 acres on the Carrigoso, 60 prise comes in, that he should, af | icres under ditch, all fenced with ter a life spent as consistently as liree wire fence, four room adobe his has been spent, in advocating house, well with good water, I mile the glorious principles of the running water, two picket corrais grand old democratic party, that he with 50 fest of rock on one side of should come out as a plant common one corral, cellar and octhouse.

169 acres deeded land all sub solutely essential and necessary ject to cultivation enclosed with change, so late in life "Oh the a 4 wire fence, control 1000 percent grazing land, 2 room adobe house well and windgill, milkhouse idea that the Cimarron valley is Jas. P. Conant, a prosperous ranch- shicken house and outhouse, pas. only fit to raise scrub dogies o', man, of Conant, was in the city last are all inclosed over 1 of a mile patch, belonging to Frank Ander | call. He spoke in glowing terms of | 600 acres patented land 4 of a son, near the mouth of Pencock the efficiency of the register of the mile running water. 61 acres in W. Fox, whom he says has extend | tivation ditch right, controls 10 ed to him many courtesies in the 300 acres grazing land all under nill and well 4 room a lobe house produces 250 tons alfalfa per year which sell at \$10.00 per ton \$10.00

160 acres patented land 1 mile of running water 100 acres subject to cultivation ditch surveyed controles 5000 acres grazing land

ereck & mile running water all un-Saturdry night, October 14. It was of cattle easily, school section addustry, to utilize the waste water originally intended that October 15 joining plenty of open government that flows uselessly down to the should be the closing day, but as land for grazing on all sides \$4. ocean. The day is near at hand this date fell on Sunday, the per acre cash. Two mile from

Hotel for sale, At Kenton, Okla A Portland paper prints a com- nine room furnished, will sell at a munication from R, Sohneidewind. bargain for cash or trade for catmanager of the Igorrotes now on the. Three lots, convenient locaexhibition at the Lewis and Clake tion, has been running for four Exposition, in which Mr. Sohnei- years, good patronage. Informa-

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